



**UP CHAPTER OF THE MCUL**  
**UNITED *for* PROGRESS**

# 74<sup>th</sup> ANNUAL MEETING

**UPPER PENINSULA CHAPTER/MCUL**

April 29 – May 1, 2022

**Island Resort and Casino  
Harris, MI**



AMERICA'S  
**CREDIT UNIONS™**

*Where **people** are worth more than money.™*

# U.P. Chapter of MCUL Person of the Year



## Kim Kareckas – Peninsula Federal Credit Union

Kimberly started her journey with Peninsula Federal Credit Union in 1999. In her 22 years of service, she has remained passionate about her job and credit unions. Kim has obviously never heard of the saying “you can’t do it all,” because she has proven again and again that she can do it all! Kim currently holds four titles at PFCU, she manages the marketing and training team, she is the Manager of Culture and Member Engagement, and she is also the Branch Manager at Peninsula Federal Credit Union’s Main Headquarters.

Her door is always open for everyone, whether it be a staffer or a member she is always very welcoming. She is not just a manager, she’s a mentor and coach. One of her many jobs includes teaching new employees how to create member loyalty. She also teaches DISC Assessment: and traveled to Ontonagon to teach DISC to another credit union, helping create a strong working relationship between credit unions.

Along with her many duties and titles within the credit union, Kim manages to find time to volunteer within the community. Kim participates with Big Brothers Big Sisters as a big sister. She participates in many local walks and runs including Pink Pumpkin of Delta County, Esky Walk in the Park, and OSF Foundation Stroke Awareness to name a few. The Pink Pumpkin walk is an organization that helps families and individuals who are going through cancer treatment within Delta County. Esky Walk in the Park is an event where the proceeds go towards brain cancer research. She also volunteers at a local church to help put together an annual Thanksgiving Dinner. Along with the Thanksgiving dinner, she plans a Church Picnic yearly for her parish. She has also volunteered in the Esky Cleanup, helping rake, shovel, and clean up the streets within the city of Escanaba.

Along with the countless hours that she has spent volunteering Kim never misses an opportunity to learn and promote credit unions. Kim is on the UP Chapter Legislative Committee. This year she attended the UP Chapter golf outing, which raised funds for the UP Honor Flight that helps fund the trip for veterans to visit the monuments in Washington D.C. She also attended the AC&E conference and the Executive Summit. She is continually looking for ways to grow her knowledge and to promote credit unions. Outside of her career, she has a very busy and fun-filled life with three children: Spencer, Mary, and Hanna, and one grandchild named Ellie.

## UP Chapter of MCUL Distinguished Service Award



### Tracey Tippett - TruNorth Federal Credit Union

Tracey has been employed at TruNorth Federal Credit Union for the last 28 years, most recently as the Operations Department Supervisor.

Tracey served in the United States Marine Corps from 1987 until 1992. She was stationed at Marine Corps Air Station Yuma in Arizona as a heavy-equipment mechanic. Tracey continues to serve the local veteran community. She is a life member of the Marine Corps League, Military Order of the Devil Dogs, and Marquette County Veterans Alliance Committee. Tracey has held different offices in the veteran community and is always volunteering at local veteran events. She is also the Marquette County Toys for Tots Coordinator, serves as Secretary of Marquette County Veterans Board, and is a Board Trustee with the Alliance. She is active in American Legion Post 114 and is the Lake Superior Detachment 764 Jr. Vice Commandant, Northern Wolves Pound 174 Dog Robber (Finance Officer), UP Zone Vice Commandant, MCL State Adjutant, and MCL State Webmaster. Tracey was awarded the 2021 Marquette County Veteran of the Year, the first female to receive this award, and has also recently received the 2021 State of Michigan Veteran of the Year.

Tracey's dedication to the community in addition to her service to the veteran community extends even further. She is an annual volunteer for the Marquette and Ishpeming Parades, as well as Negaunee Pioneer Days and TruNorth FCU's - Adopt a Highway. Tracey is a member of the Trinity Lutheran Church, which she has served as financial secretary. She is also a member of the women's group, is a monthly soup luncheon volunteer, and she serves as a finance person for the men's group.

**Upper Peninsula Chapter MCUL  
74th Annual Meeting  
April 30, 2022  
10:00 a.m.  
Island Resort and Casino, Harris, MI**

**AGENDA**

- I. CALL TO ORDER – SALUTE TO THE FLAG
- II. ROLL CALL –

<b>UP Chapter Credit Unions</b>
Baraga County FCU
Chippewa County CU
DeTour Drummond Community CU
Embers CU
Federal Emp of Chippewa County CU
Gogebic County FCU
Great Lakes First FCU
Integra First FCU
Iron Mountain Kingsford Comm FCU
Lake Superior CU
Limestone FCU
Manistique FCU
Marquette Community FCU
Michigan Tech Employees FCU
Northern Lights FCU
Northern United FCU
Peninsula FCU
Rock Community FCU
Settlers FCU
Soo Co-op CU
Tahquamenon Area CU
Torch Lake FCU
TruNorth FCU
U.P. State CU

Executive Committee:

- Connie Toensing, District IV Director
- Jim Veneskey, Alternate District IV Director
- Chris Ison, Chairperson
- Jim Veneskey, Vice Chairperson
- Lynda Ellis, Secretary

Ray Theoret, Treasurer  
Darcy McLean  
Mindy Brezsko  
David Rautiola  
David Black

Other Committees:

Ray Theoret, Budget Committee Chairperson  
David Rautiola, Audit Committee Chairperson  
Mindy Brezsko, Education Committee Chairperson  
Tyler DuBord, Golf Committee Chairperson  
Connie Toensing, Annual Meeting Committee  
David Black, Nominating Committee Chairperson  
Katie Wilcox, Governmental Affairs Representative  
Darcy McLean, Events Committee  
Jordan Kingdon, MCUL Representative  
Jennie Gylock, Website Coordinator

III. MINUTES

1. Board of Representatives Meeting: April 29, 2021 – (pg.8)

IV. ELECTIONS

V. REPORTS

1. League District Director – (pg.9,10,11)
2. Chapter Chairperson – (pg.12)
3. Chapter Treasurer – (pg.13,14,15,16,17)
4. Budget Committee – (pg.18)
5. Marketing Committee – nothing to report
6. Audit Committee – (pg.19)
7. Education Committee – (pg.20)
8. Golf Committee – (pg.21)
9. Annual Meeting Committee – nothing to report
10. Nominating Committee – (pg.22,23)
11. Legislative/Governmental Affairs – (pg.24,25)

VI. OLD BUSINESS

VII. NEW BUSINESS

1. Pat Reucker Memorial Scholarship
2. CU Person of the Year Award (pg. 2)
3. Distinguished Service Award (pg. 3)
4. U.P. MCUL Chapter Federal MCULLAF PAC Award (pg.6,7)
5. U.P. MCUL Chapter State MCULLAF PAC Award (pg.6,7)

VIII. MOTION TO ADJOURN



## 2021 MCUL PAC Goals as of April 13, 2022

**Total Records: 24**

Credit Union Name	Chapter	Casual Days	Grand Raffle	Lapel Pins	State Holiday Plush Sale	Other	CU Goal	Amount Raised	% of Goal Raised	ASFM Goal	ASFM Amount Raised	ASFM % of Goal Raised
Baraga County FCU (Federal)	UP	\$0.00	\$675.00	\$0.00	\$0.00	\$0.00	\$387.56	\$675.00	174.17%	\$500.00	0.00	0.00%
Baraga County FCU (State)	UP	\$822.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199.31	\$822.00	412.42%			
Chippewa County CU (Federal)	UP	\$0.00	\$105.00	\$0.00	\$0.00	\$180.00	\$268.28	\$285.00	106.23%	\$500.00	500.00	100.00%
Chippewa County CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$137.97	\$0.00	0.00%			
DeTour Drummond Community CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.07	\$0.00	0.00%	\$500.00	0.00	0.00%
DeTour Drummond Community CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82.32	\$0.00	0.00%			
Embers CU (Federal)	UP	\$0.00	\$825.00	\$0.00	\$0.00	\$0.00	\$957.61	\$825.00	86.15%	\$5,000.00	0.00	0.00%
Embers CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$492.49	\$0.00	0.00%			
Federal Employees of Chippewa County CU (Federal)	UP	\$0.00	\$1,375.00	\$0.00	\$0.00	\$0.00	\$116.39	\$1,375.00	1,181.37%	\$500.00	0.00	0.00%
Federal Employees of Chippewa County CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.85	\$0.00	0.00%			
Gogebic County FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$301.86	\$0.00	0.00%	\$500.00	0.00	0.00%
Gogebic County FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$155.24	\$0.00	0.00%			
Great Lakes First FCU (Federal)	UP	\$0.00	\$1,660.00	\$0.00	\$0.00	\$0.00	\$687.68	\$2,400.00	349.00%	\$1,000.00	0.00	0.00%
Great Lakes First FCU (State)	UP	\$346.00	\$0.00	\$0.00	\$0.00	\$0.00	\$353.66	\$346.00	97.83%			
Integra First FCU (Federal)	UP	\$0.00	\$590.00	\$0.00	\$0.00	\$0.00	\$750.38	\$590.00	78.63%	\$2,500.00	0.00	0.00%
Integra First FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$2,420.00	\$0.00	\$385.91	\$2,420.00	627.09%			
Iron Mountain Kingsford Community FCU (Federal)	UP	\$0.00	\$380.00	\$0.00	\$0.00	\$0.00	\$894.53	\$380.00	42.48%	\$2,500.00	0.00	0.00%
Iron Mountain Kingsford Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$460.04	\$0.00	0.00%			
Lake Superior CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.38	\$0.00	0.00%	\$500.00	0.00	0.00%
Lake Superior CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46.48	\$0.00	0.00%			
Limestone FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$327.12	\$0.00	0.00%	\$1,000.00	0.00	0.00%
Limestone FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168.23	\$0.00	0.00%			
Manistique FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.08	\$0.00	0.00%	\$500.00	0.00	0.00%

Manistique FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$128.60	\$0.00	0.00%			
Marquette Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$709.20	\$0.00	0.00%	\$1,000.00	174.00	17.40%
Marquette Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$364.73	\$0.00	0.00%			
Michigan Tech Employees FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$667.73	\$0.00	0.00%	\$2,500.00	1,000.00	40.00%
Michigan Tech Employees FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$343.40	\$0.00	0.00%			
Northern Lights Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$112.60	\$0.00	0.00%	\$500.00	0.00	0.00%
Northern Lights Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57.92	\$0.00	0.00%			
Northern United FCU (Federal)	UP	\$0.00	\$345.00	\$0.00	\$0.00	\$0.00	\$196.47	\$345.00	175.60%	\$500.00	0.00	0.00%
Northern United FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101.04	\$0.00	0.00%			
Peninsula FCU (Federal)	UP	\$0.00	\$980.00	\$0.00	\$0.00	\$0.00	\$829.09	\$1,348.56	162.66%	\$2,500.00	0.00	0.00%
Peninsula FCU (State)	UP	\$0.00	\$0.00	\$843.59	\$1,070.00	\$0.00	\$426.39	\$1,913.59	448.79%			
Rock Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.22	\$0.00	0.00%	\$500.00	0.00	0.00%
Rock Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.68	\$0.00	0.00%			
Settlers FCU (Federal)	UP	\$0.00	\$205.00	\$0.00	\$0.00	\$0.00	\$262.89	\$205.00	77.98%	\$500.00	0.00	0.00%
Settlers FCU (State)	UP	\$0.00	\$0.00	\$250.00	\$0.00	\$0.00	\$135.20	\$250.00	184.91%			
Soo Co-op CU (Federal)	UP	\$0.00	\$1,165.00	\$0.00	\$0.00	\$0.00	\$1,679.40	\$1,165.00	69.37%	\$2,500.00	2,500.00	100.00%
Soo Co-op CU (State)	UP	\$0.00	\$0.00	\$1,484.54	\$1,480.00	\$0.00	\$863.70	\$2,964.54	343.24%			
Tahquamenon Area CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$493.93	\$0.00	0.00%	\$1,000.00	0.00	0.00%
Tahquamenon Area CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$254.03	\$0.00	0.00%			
Torch Lake FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$152.19	\$0.00	0.00%	\$500.00	0.00	0.00%
Torch Lake FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78.27	\$0.00	0.00%			
TruNorth FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,227.25	\$0.00	0.00%	\$2,500.00	0.00	0.00%
TruNorth FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$631.16	\$0.00	0.00%			
U.P. State CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$703.83	\$0.00	0.00%	\$1,000.00	0.00	0.00%
U.P. State CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.97	\$0.00	0.00%			
UP CHAPTER TOTALS (Federal)		\$0.00	\$8,305.00	\$0.00	\$0.00	\$180.00	\$12,301.74	\$9,593.56	77.99%			
UP CHAPTER TOTALS (State)		\$1,168.00	\$0.00	\$2,578.13	\$4,970.00	\$0.00	\$6,326.59	\$8,716.13	137.77%			



**UP CHAPTER OF THE MCUL**  
**UNITED for PROGRESS**

U. P. CHAPTER BOARD OF REPRESENTATIVES MEETING  
April 29, 2021  
Via Zoom Teleconference

- I. **CALL TO ORDER:**  
Chapter Chairperson, Chris Ison, called the meeting to order at 10:09 a.m.
- II. **ROLL CALL:**  
Credit Unions Present: Embers CU, Great Lakes First FCU, Integra First FCU, Michigan Tech Employees FCU, Northern Lights FCU, Northern United FCU, Peninsula FCU, Settlers FCU, Soo Co-op CU, Tahquamenon Area CU, TruNorth FCU, UP State CU.  
Also present from Executive Committee were Chris Ison, Lynda Ellis, Ray Theoret, Darcy McLean, Brenda Lippens, Tom Blake, and David Black. Connie Toensing and Jim Veneskey were absent.
- III. **MINUTES OF THE PREVIOUS MEETINGS:**  
The minutes of the June 18, 2020 Board of Representatives meeting were presented. Motion to approve the minutes was made by Brenda Lippens and the motion was supported by Wayne Johnson, no person opposed.
- IV. **ELECTIONS:**  
Chapter Executive Committee: Nominees: David Black, Mindy Brezsko, Darcy McLean, and David Rautiola. There were 4 nominees and 4 to be elected and no nominations from the floor.  
District IV MCUL Director: Nominee: Connie Toensing, there was one position to be elected and one nominee, and no nominations from the floor.  
District IV Alternate MCUL Director: Nominee: Jim Veneskey, there was one position to be elected and one nominee, and no nominations from the floor.  
Motion to approve the nominees as presented, by Karen Dahl and supported by Lynda Ellis, no person opposed.
- V. **Reports**  
There was a consent agenda on all Committee Reports, which included: Nomination Report, Chapter Chair Report, MCUL Director Report, Treasurer Report and Budget for fiscal year ending December 31, 2021, Audit Committee Report, Educational Committee Report, Golf Committee Report, Annual Meeting Committee Report, and the Legislative Committee Report. Motion to accept the reports by Karen Dahl and supported by Wayne Johnson, no person opposed.
- VI. **OLD BUSINESS - None**
- VII. **NEW BUSINESS - None**

Meeting Adjourned at 10:20 a.m. on a motion by Lynda Ellis and supported by David Black.

Respectfully submitted,

Lynda Ellis, Chapter Secretary





## JOINT MCUL/DIRECTORS ANNUAL REPORT MARCH 2022

From Connie Toensing, MCUL Board Director  
Patty Corkery, President/CEO, Michigan Credit Union League

This past year has been a tremendously successful one for credit union engagement. While the pandemic continues to impact communities in various ways, the Michigan Credit Union League (MCUL) continued to advocate, educate, communicate and engage our Michigan credit union industry. The MCUL, along with CUNA, focused on advocating for legislation that would provide credit unions with the ability to best serve the 5.77 million Michigan members. In additional support, the League's 100% affiliation rate has allowed MCUL to offer high-quality association services, coupled with the lowest membership fees in the country. Please consider below all the ways that the MCUL, its service corporation and CU Solutions Group engaged in 2021.

### VALUE PROPOSITION

The continued success of MCUL's majority-owned business unit, CU Solutions Group (CUSG), along with the League's wholly owned subsidiary, Michigan Credit Union League Service Corp. (MCULSC), allows credit unions access to the highest quality services at affordable pricing. MCUL collects less than \$550,000 in annual dues to fund a combined MCUL/MCULSC budget of approximately \$6.3 million. A strong financial performance by our business unit, CUSG, directly translates into lower dues for credit unions and our ability to fund important programs and expenses, including:

- \$500,000 in annual matching funds for CU Link advertising and outreach.
- \$450,000 for CU Link production and future CU Link media costs.
- \$200,000 toward marketing incentives for credit unions that contribute their "full fair share" to CU Link.
- Costs associated with League Reps who communicate with and support our members.
- Almost \$2.3 million in revenue sharing and commission opportunities to state leagues and credit unions through the engagement of business partners that offer benefits and rewards to credit union members.

### FOUR PILLARS OF SUCCESS

**REMOVING BARRIERS** | MCUL's continued partnership with CUNA has yielded many advocacy successes in D.C. and Lansing. Federally, behind significant grassroots support, we successfully defeated an Administration proposal that would have required financial institutions to report sensitive member/customer information to the IRS; the SAFE Banking Act and the SECURE Notarization Act were added to the FY22 National Defense Authorization Act and passed by the House of Representatives; and legislation to modernize the Federal Credit Union Act was introduced and among topics discussed at a congressional hearing. In Lansing, we halted payday lending expansion, secured \$3.5M in state appropriations for credit-union-friendly projects and worked with lawmakers to introduce multiple pieces of legislation. Additionally, we had another successful year with grassroots organizing and PAC fundraising:

- Hosted 21 legislative and chapter events, utilizing virtual platforms. The virtual CUNA GAC and Hike the Hill events helped us deepen the relationship between credit unions and lawmakers.
- The state PAC raised \$216,000; the federal PAC raised \$347,000. These funds are critical to our efforts to support candidates who support credit union principles.
- Raised \$132,000 from credit unions for "A Stronger Financial Michigan," our advocacy promotion and defense fund.

We also continued to build our relationship with DIFS and the NCUA and worked with Gov. Whitmer's administration and various state departments on many priorities. Our team also continues to work closely with Attorney General Dana Nessel's team to combat financial exploitation of vulnerable adults.

**PROMOTING THE CREDIT UNION DIFFERENCE** | This year, CU Link is continuing our fantastic "Banking Built for People" campaign, with revitalized messaging built to optimize target reach and involvement as much as possible, particularly for younger people who engage with different media forms simultaneously. We intend to research additional emerging media strategies in 2022 to increase engagement among Gen-Z members, resulting in greater credit union exposure for our primary target audience.

Last year, the Michigan Credit Union Foundation provided \$207,765 in funding to help Michigan credit unions make a bigger difference throughout the year. These funds went toward:

- 27 COVID-19 response grants.
- 10 Community Enrichment Grants.
- Financial education programs reaching more than 13,600 youth and teens.
- Additional \$161,760 raised for those affected by the Midland flooding.

**PROVIDING SOLUTIONS FOR SERVICE EXCELLENCE** | MCUL's Education and Events team remained flexible throughout 2021 to support member needs for online and in-person training formats. Focus remained on online training for much of the year with 15 virtual events/conferences engaging 600 participants and 10 webinars training more than 350 professionals. With lessened COVID-19 restrictions in the summer, some in-persons events took place including MCUL's AC&E, Executive Summit, Fall Leadership Development Conference and Government Affairs Conference. More than 1,500 participants attended these onsite events.

CUSG continues to provide innovative products and services to credit unions nationwide. Through 2021, this was accomplished in large part by reaffirming our commitment to continually reinventing and enhancing core solutions, and by adding valuable new partners via investment and acquisition.

Technology Solutions finished significant updates to our Content Management System, including a Google Analytics API integration. An investment in Think|Stack, a cybersecurity and network/cloud infrastructure provider, early in the year has already led to several design/build projects. Key remote services that seamlessly connected credit unions and members remained in-demand, in particular our new Video Banking product, as well as partner Engageware. The Love My Credit Union Rewards program added partner H&R Block to expand the Tax Services offerings. Similarly, LMCUR will be expanding the Mobile Services and Wireless/Media Services programs to include offers from new partners, like Comcast and Charter Spectrum.

In other Marketing Solutions offerings, the MemberXP team closed 2021 by delivering advanced peer data and the ability to track against peer performance, the White64 executive team began exploring opportunities to expand services across several verticals, Save to Win is pursuing new technologies that make it easier for members to connect with their credit union and Cube TV has created a new income stream with the success of VidFuel. The joint acquisition of Marquis, a CRM and marketing automation solution that's popular with credit unions, continues to reveal unprecedented opportunities in the coming years.

Performance Solutions surpassed its 2021 goal of generating \$1.5M in new software sales with a total of more than \$1.9M. This was due to strong new sales with core solutions Performance Pro and Compease, renewal growth from previous years' sales, strong retention, and the acquisition of CU Training. With a revenue growth rate of 22% and an EBITDA margin of 33%, the division is delivering exceptional value to shareholders. Strategic Advisory Solutions continues forward with a growth trajectory as more in-person and hybrid meetings take place. The team provided compliance consulting services to 22 credit unions through engagements, AffirmX wrap around support and interdivisional support. CU Risk Intelligence exceeded overall projections for 2021, primarily due to strong growth from AffirmX. In 2022, AffirmX is undergoing user-interface enhancements and risk assessments additions, and ComplySight continues to improve with new and amended content.

Finally, the CUSG board approved a dividend of 50% of 2021 net after-tax income. This equated to a dividend of \$300 per share and was distributed in early February. The strong performance of CUSG has resulted in another year of opportunity for its investors. CUSG has now paid cash dividends for eleven consecutive years.

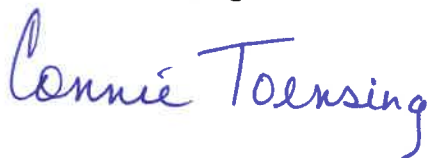
**ENHANCING COMPLIANCE AND OUTREACH ACTIVITIES** | To help credit unions continue to navigate compliance hurdles and weigh regulatory burdens, MCUL is pleased to be adding a new Director of Compliance and Regulatory Affairs to the association team for 2022 and beyond. This director will reinvigorate MCUL's compliance program by breathing new life into compliance communication channels, facilitating outreach between regulatory agencies and credit unions and by providing enhanced services to our small-asset-size credit unions. MCUL's ongoing partnership with CUNA's regulatory affairs team allows for input on federal agency/department requests for comments and participation in regulatory meetings at the federal level. Additionally, MCUL has formerly aligned with Inclusiv, the federal association for community development credit unions (CDFI) to provide connections and additional benefits for CDFI-certified member credit unions.

#### **IN CONCLUSION**

In 2022, the MCUL and its partners will continue collaborating with you to strengthen Michigan credit unions and the credit union movement. Our mission is to support and protect the cooperative movement in Michigan so that your credit unions can continue to support and make an impact for your members and communities. Please do not hesitate to share your concerns, needs and ideas as we work together for a successful and prosperous 2022.

Thank you for your continued support.

Connie Toensing



MCUL Board Director  
Michigan Credit Union League

Patty Corkery



President/CEO  
Michigan Credit Union League

## CHAPTER CHAIR REPORT

Welcome back to your annual meeting! I typically say this each year, but this year that greeting obviously holds special meaning.

During the past two years, while we have all had to settle for meeting and communicating with each other via Zoom and other remote options, the opportunity existed for our chapter to drift apart, distracted by the challenges that this period presented to us. What I have observed is quite the opposite!

As things have slowly started to return to a sense of normal, I have noticed an eager anticipation to get back to work. It reminds me of spring, after a long winter. When you look at the snow shovel and look forward to getting a rake back in your hands, or when you put down the bag of sidewalk salt and try to remember where you put that bag of grass seed or potting soil. You are ready for the conditions to change so you can get back to work.

That is how I see our chapter. We have shoveled the snow of lobby closures and remote operations, we have used the salt to melt away the ice of masking and social distancing requirements, now it is time to put away those tools and embrace the spring of a post-pandemic reality.

Spring is a time of change, and your Executive Committee has changed over the past few years. Tom Blake, Rick Gatiss, and Brenda Lippens, all mainstays of the committee have moved on, opening the door for Dave Black, Mindy Brezsko and David Rautiola to step up and lead. Now it is time for me to step down and provide the opportunity for someone else to experience the honor and pleasure I have had to serve on this committee.

I hope you all enjoy your time together this weekend.

Thank you,  
Chris Ison, Chapter Chair

**UPPER PENINSULA CHAPTER**

**MICHIGAN CREDIT UNION LEAGUE**

**ACCOUNT BALANCE**

**December 31, 2021**

	<b>Balance Forward</b>	<b>Net Change YTD</b>	<b>Current Balance</b>
Executive Committee	\$19,106.32	\$7,507.76	\$26,614.08
Education Committee	-\$360.45	\$1,144.83	\$784.38
Annual Meeting Committee	\$9,675.18	-\$89.60	\$9,585.58
Golf Committee	\$3,708.97	\$1,129.87	\$4,838.84
		<b>Total</b>	<b>\$41,822.88</b>

**UPPER PENINSULA CHAPTER**  
**MICHIGAN CREDIT UNION LEAGUE**  
**EXECUTIVE COMMITTEE**  
**December 31, 2021**

<b>Income</b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>
Chapter Contributions	\$11,565.00	\$11,712.00
Chapter golf outing	\$0.00	\$0.00
Proceeds Legislative Luncheon	\$0.00	\$0.00
Dividends	\$15.00	\$9.41
League Sub	\$955.00	\$0.00
	\$0.00	\$0.00
<b>Total Income</b>	<b><u>\$12,535.00</u></b>	<b><u>\$11,721.41</u></b>
<b>Expense</b>		
AC&E Silent Auction	\$0.00	\$0.00
Transfer to Education Fund	\$0.00	\$1,000.00
AC&E Golf Sponsorship	\$0.00	\$0.00
Chapter Volunteer Leaders Conf.	\$0.00	\$0.00
Credit Union Week Contest	\$1,400.00	\$1,360.00
Chapter Awards	\$0.00	\$0.00
Donations	\$0.00	\$0.00
Executive Committee Expense	\$4,415.00	\$853.65
Nominating/Budget/Gratuities	\$0.00	\$0.00
League Delegation Funding	\$2,500.00	\$0.00
Legislative Committee Expense	\$3,220.00	\$0.00
Misc.	\$0.00	\$0.00
Scholarships	\$1,000.00	\$1,000.00
<b>Total Expenses</b>	<b><u>\$12,535.00</u></b>	<b><u>\$4,213.65</u></b>
<b>Net Change</b>	<b><u>\$0.00</u></b>	<b><u>\$7,507.76</u></b>
	Balance Forward	\$19,106.32
	Net Change YTD	\$7,507.76
	Balance	\$26,614.08

# **UPPER PENINSULA CHAPTER**

## **MICHIGAN CREDIT UNION LEAGUE**

### **EDUCATION COMMITTEE**

**December 31, 2021**

<b>Income</b>	<b>YTD</b>
2019 Managers Conference	\$16,245.00
MLO Training Reg. net	\$337.50
Payments Academy & Collections	\$0.00
Transfer from Exec. Comm. Fund	\$1,000.00
<b>Total Income</b>	<b>\$17,582.50</b>
<b>Expense</b>	
Education Committee Meeting	\$0.00
Lunch Education	\$0.00
Manager's conf. Mary's Bistro	\$3,000.00
Mgr. Conf. Expenses	\$0.00
Manager's Conf. Island House	\$9,687.67
Mgr. Conf. Speaker Expenses	\$0.00
Mgr. Conf. Speaker 2021	\$3,750.00
Island House down pay 2021	\$0.00
Yankee Rebel down pay 2019	\$0.00
Costs for MLO Training	\$0.00
Costs for Collection Training	\$0.00
Trellance billing Pay Academy	\$0.00
	\$0.00
<b>Total Expense</b>	<b>\$16,437.67</b>
<b>Net Change</b>	<b>\$1,144.83</b>
Balance Forward	-\$360.45
Net Change YTD	\$1,144.83
Balance	\$784.38

**UPPER PENINSULA CHAPTER**  
**MICHIGAN CREDIT UNION LEAGUE**  
**ANNUAL MEETING COMMITTEE**  
**December 31, 2021**

<b>Income</b>	<u><b>YTD</b></u>
Reservations For Annual Meeting	\$0.00
Sponsors	\$0.00
Vendors Night Proceeds	\$0.00
	\$0.00
<b>Total Income</b>	<u><u>\$0.00</u></u>
<b>Expense</b>	
Convention Center Billing	\$0.00
Vendor Show Island Billing	\$0.00
Committee Expense	\$89.60
Vendor Show Expense	\$0.00
Other	\$0.00
Best Dressed to Charity	\$0.00
Evaluation sheet winner	\$0.00
Supplies and Decorations	\$0.00
Printing Programs	\$0.00
Speaker	\$0.00
Chapter Awards	\$0.00
Speaker Expenses	\$0.00
Meet and Greet Expenses	\$0.00
Registration Refunds	\$0.00
<b>Total Expense</b>	<u><u>\$89.60</u></u>
<b>Net Change</b>	<u><u>-\$89.60</u></u>
Balance Forward	\$9,675.18
Net Change YTD	-\$89.60
Balance	\$9,585.58



# UPPER PENINSULA CHAPTER

## MICHIGAN CREDIT UNION LEAGUE

### GOLF COMMITTEE

December 31, 2021

<b>Income</b>	<b><u>YTD</u></b>
2021 Proceeds	\$17,983.00
Donations for Honor Flight	\$0.00
	\$0.00
	\$0.00
	\$0.00
<b>Total Income</b>	<b><u><u>\$17,983.00</u></u></b>
<b>Donations</b>	
U.P. Honor Flight	\$9,000.00
Hospice of the E.U.P.	\$0.00
Trillium House	\$0.00
OSF Hospice	\$0.00
Refunds	\$240.00
Tumbler Giveaways	\$453.00
Can coolie giveaways	\$0.00
gift cards prizes	\$300.00
Bluff Country Club billing	\$6,325.85
Hole Signs	\$468.00
Misc.	\$66.28
	\$0.00
	\$0.00
<b>Total Expense</b>	<b><u><u>\$16,853.13</u></u></b>
<b>Net Change</b>	<b><u><u>\$1,129.87</u></u></b>
Balance Forward	\$3,708.97
Net Change YTD	\$1,129.87
Balance	\$4,838.84

**UPPER PENINSULA CHAPTER  
MCUL  
PROPOSED BUDGET  
FISCAL YEAR ENDING DECEMBER 31, 2022**

<b>Revenues:</b>			
Chapter Dues (See Schedule #1)			\$19,018
Dividends			\$15
League Subsidy			\$955
			\$0
	<b>Total Revenues</b>		<u><u>\$19,988</u></u>
<b>Expenditures:</b>			
General Fund:			
Delegate Funding	\$2,500		
Executive Committee	\$4,868		
Legislative Action	\$3,220		
Michigan C.U. Foundation (MCUF)	\$1,000		
Chapter Scholarships	\$7,000		
Nominating, Budget & Gratuity	\$0		
Credit Union Week Contest	\$1,400		
Transfer to Contingency Fund	\$0		
	<u>Subtotal</u>	\$19,988	
	<b>Total Expenditures</b>		<u><u>\$19,988</u></u>
<b>Schedule #1 (Chapter Dues)</b>			
Credit Unions' Gross Income for 2021	\$86,603,683		
Dues Factor	<u>0.00035</u>		
Gross Dues		\$30,311	
Less Dues Over Cap		<u>\$11,293</u>	
	<b>Chapter Dues</b>		<u><u>\$19,018</u></u>
<b>Respectfully Submitted By:</b>			
Ray Theoret			

Upper Peninsula Chapter of the Michigan Credit Union League

Audit Committee Report

On February 2, 2022 I audited the financial records for year ending December 31, 2021 and found the financial statements to be accurate and in good standing.

*David Rautiola*

David Rautiola

Chair, Audit Committee

President / CEO – Michigan Tech Employees FCU

## **Educational Committee Report**

The Educational Committee organizes educational conferences throughout the year based on the various compliance, regulatory and recommendations of our credit unions. We work with our League and speakers from across the country to determine how we can best meet the educational needs of our credit unions.

Although it is our goal to have a minimum of three educational events each year, we didn't hit that in goal in 2021 because of COVID. However, we were able to hold a very successful virtual Mortgage Loan Officer Training in November that was attended by twenty-nine employees representing nine credit unions.

The 2021 Manager's Conference was held August 4-6<sup>th</sup> on Mackinac Island. Bill Marklein was our speaker and he focused on emotional intelligence and the ability to effectively manage our own emotions and the emotions around us.

While we are still forced to utilize educational events via web conference, we are hopeful that we will be able to start doing in person training again during the upcoming year.

If anyone has any suggestions or recommendations for any educational seminars, please contact the Education Committee.

Mindy Brezsko, Educational Committee Chair

## Golf Committee Report 2022

Members: Crystal Porior, Brad Swee, Dylan Bloniarz, Rebecca Harding & Tyler DuBord

UP Chapter Golf outing is a GO!

- Date August 25th, 2022
- Location: Terrace Bluff Golf Club
- Time: 10:00am Registration 11:00am Shotgun

Sponsorships:

Theme is Happy Gilmore!

Happy Gilmore Sponsor \$550.00

Bob Barker Sponsor \$300.00

Shooter McGavin Sponsor \$200.00

Chubs Hole Game Sponsor \$150.00 (Max of 4 Hole games)

Alligator-Prize Donation

Food:

Cookout, Burgers – Brats – Chicken Breast; buffet, served outside under the pavilions along with potato salad, summer pasta salad, baked beans, Macaroni & cheese, and dessert bars.

If weather were to be a factor, then we would move this upstairs.

Silent Auction will be displayed inside the club house.

2021 numbers: 80 Golfers, 84 for dinner, 26 Sponsors

Donated \$9000.00 to Honor Flight

# 2022 NOMINATION REPORT

## DISTRICT IV/UPPER PENINSULA CHAPTER OF CREDIT UNIONS

### Report of Nominating Committee

The persons nominated to be on the Chapter Executive Committee, the Delegate and Alternate Delegate to the MCUL Annual Meeting are as follows:

For **CHAPTER EXECUTIVE COMMITTEE** - Two Year Term - three to be elected.

**Vote for three (3).**

- |                |     |                                    |
|----------------|-----|------------------------------------|
| 1. Lynda Ellis | CEO | Soo Co-op CU ( <i>incumbent</i> )  |
| 2. Nicole Maki | CEO | Northern Lights Community FCU      |
| 3. Ray Theoret | CEO | U.P. State CU ( <i>incumbent</i> ) |

For **DELEGATE TO THE MCUL ANNUAL MEETING** - One Year Term - One to be elected.

**Vote for one (1).**

- |                |     |           |
|----------------|-----|-----------|
| 1. David Black | COO | Embers CU |
|----------------|-----|-----------|

For **ALTERNATE DELEGATE TO THE MCUL ANNUAL MEETING** - One Year Term - One to be elected.

**Vote for one (1).**

- |                   |     |                             |
|-------------------|-----|-----------------------------|
| 1. David Rautiola | CEO | Michigan Tech Employees FCU |
|-------------------|-----|-----------------------------|

For **MCUL DISTRICT IV LEAGUE DIRECTOR** - Two Year Term - One to be elected.

**Vote for one (1).**

- |                    |     |                    |
|--------------------|-----|--------------------|
| 1. Connie Toensing | CEO | Chippewa County CU |
|--------------------|-----|--------------------|

### **ELIGIBILITY REQUIREMENTS:**

All members of the Executive Committee (MCUL Bylaws, Article IX, Section 8(B)) must each hold a position with a chapter member credit union of director, credit or supervisory committee member (or a member of a committee consisting of members of the credit union that performs basically the same services as those performed by a credit or supervisory committee), or employee. The above sentence notwithstanding, however, an employee of a credit union in a particular chapter, that actually works in a branch facility of that credit union that is located within another chapter, may be eligible for election to the position of an additional member of the executive committee of the chapter within which the branch facility is located, provided that the affected employee may not hold the position of chairperson, vice-chairperson(s), secretary, treasurer, or AC&E delegate (or alternate delegate)

The Chapter Delegates and Alternate Delegate (MCUL Bylaws, Article VI, Section 4) must be members of the Chapter Board of Representatives, on which corporate representatives and League individual members must serve.

To be eligible to serve as League Director or Alternate Director, an individual must be (1) a member of and (2) a director, credit committee or supervisory committee member, manager or senior management employee who reports directly to the manager of a credit union that is a League member in good standing and that is affiliated with a chapter in the district that such person seeks to represent.

Respectfully Submitted, David Black, Nominating Committee Chairperson



**UPPER PENINSULA CHAPTER ANNUAL MEETING  
AND NOMINATIONS NOTICE  
JANUARY 21, 2022**

In accordance with the bylaws of the Michigan Credit Union League, notice is hereby given that the Upper Peninsula Chapter Annual Meeting will be held Saturday, April 30, 2022, at 9:30AM at the Island Resort and Casino, Harris, MI for the election of the below positions and for such other business as may properly come before this meeting.

- Three (3) members of the Chapter Executive Committee
- One (1) Delegate to the Michigan Credit Union League (MCUL) Annual Meeting
- One (1) Alternate Delegate to the Michigan Credit Union League (MCUL) Annual Meeting
- One (1) MCUL District IV League Director

A nominating committee has been appointed to consider and present nominations for chapter positions.

Chris Ison, Chairperson

**NOMINATING COMMITTEE:**

Dave Black, Chairperson  
Embers Credit Union  
1001 W Baraga Ave  
Marquette, MI 4955

Email: dblack@embers.org  
Phone: (906) 228-6188  
Fax: (906) 228-5090

Deadline for submission of nominations to be included in the Nominating Committee Report is **March 15, 2022**. Please submit your nomination in writing using the enclosed form for each person nominated. Nominations from the floor will also be in order.

Individuals whose terms expire at the 2022 Chapter Annual Meeting are:

**CHAPTER EXECUTIVE COMMITTEE**

Linda Ellis, Soo Coop CU  
Chris Ison, Tahquamenon Area CU (Not seeking re-election)  
Ray Theoret, U.P. State CU

**MCUL District IV League Director**

Connie Toensing, Chippewa County CU

**DELEGATE TO MCUL AC&E**

Open

**ALTERNATE DELEGATE TO AC&E**

Open

.....  
**ELIGIBILITY REQUIREMENTS:**

*All members of the Executive Committee (MCUL Bylaws, Article IX, Section 8(B)) must each hold a position with a chapter member credit union of director, credit or supervisory committee member (or a member of a committee consisting of members of the credit union that performs basically the same services as those performed by a credit or supervisory committee), or employee. The Chapter Delegates and Alternate Delegate (MCUL Bylaws, Article VI, Section 4) must be members of the Chapter Board of Representatives, on which corporate representatives and League individual members must serve.*

## **2021 U.P. Chapter Legislative Report**

Submitted by: Katie Wilcox, Dawn Taylor, and Kim Kareckas

### **The Importance of Credit Union Advocacy**

While the MCUL & Affiliates delivers the credit union message in Lansing and Washington D.C., it is just as important that we, as credit unions, stay up to date on and address State and Federal issues with our lawmakers. For more details on State and Federal issues that the Michigan Credit Union League is working on please visit the below links:

<https://www.mcul.org/state-issues>

<https://www.mcul.org/federal-issues>

### **Scheduling visits with your lawmaker**

We encourage credit unions to keep lawmakers in mind when/if planning events or sharing credit union stories. It remains important to share the credit union difference.

Our elected representatives have busy schedules and generally, our State and Federal lawmakers work Tuesday, Wednesday, and Thursday and are back in their district on Mondays and Fridays. Please refer to your local lawmaker's website for availability and events.

You can always check out their session schedules online:

<http://senate.michigan.gov/>

<http://house.michigan.gov>

<https://www.congress.gov/resources/display/content/Calendars+and+Schedules>

<https://www.senate.gov/legislative/calendars.htm>

## **Federal Lawmakers**

### **US Senate**

Gary Peters

Debbie Stabenow

### **US Congress**

1<sup>st</sup> Congressional District - Jack Bergman

## **State Lawmakers**

### **Michigan State Senate**

38<sup>th</sup> Senate District – Ed McBroom

37<sup>th</sup> Senate District - Wayne Schmidt

### **Michigan House of Representatives**

110<sup>th</sup> District – Gregory Markkanen



Covers: Baraga, Gogebic, Houghton, Iron, Keweenaw, Marquette (part), Ontonagon County

109<sup>th</sup> District – Sara Cambensy

Covers: Alger, Luce, Marquette (part), Schoolcraft County

108<sup>th</sup> District – Beau LaFave

Covers: Delta, Dickinson, Menominee County

107<sup>th</sup> District – John Damoose

Covers: Cheboygan (part), Mackinac, Chippewa, Emmet County

## **Fundraising**

In 2021, together we raised \$9,593.56 for the federal PAC (*up \$1,547.76 from 2020*) and \$8,716.13 for the state PAC (*up \$1,657.09 from 2020*).

A total of 3 credit unions out of 24 participated in the 2021 lapel pin program and a total of 3 credit unions participated in the 2021 Holiday Plush Sale. These programs are annual fundraisers for the state PAC and continues to help support state lawmakers who support credit unions.

# 2022 Vendors

## **Kentucky Derby**

CUNA Mutual Group  
MCUL  
PromoMAX Northern Specialty Company  
SHAZAM

## **Preakness Stakes**

CU\*Answers  
Holzman Law, PLLC

## **Belmont Stakes**

Alloya Corporate FCU  
Comply-Yes!  
Corporate Central Credit Union  
CU Trak  
Financial Systems Corp  
LaMacchia Group  
Member Driven Technologies  
Multi-Bank Securities, Inc.  
Nevins Financial Resources  
Origence  
Sage Direct  
Salus Group  
The Form House

Allied Solutions, LLC  
Bank-A-Count Corp.  
Data Financial  
DSTECH  
Financial Standards Group  
JMFA  
LASCO  
Main Street, Inc.  
MSHDA  
myCUMortgage  
Neighborhood Mortgage Solutions  
Strategic Income Solutions  
U.P. Engineers & Architects, Inc.  
VAST  
Weltman, Weinberg and Reis Co., LPA  
WIPFLI, LLP